

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-56850; File No. SR-Amex-2007-123)

November 27, 2007

Self-Regulatory Organizations; American Stock Exchange LLC; Notice of Filing and Order Granting Accelerated Approval of a Proposed Rule Change, as modified by Amendment No.1 Thereto, to Send P/A Orders through Linkage Prior to the Opening of Trading

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 19b-4 thereunder,² notice is hereby given that on November 16, 2007, the American Stock Exchange LLC (“Exchange” or “Amex”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I and II below, which items have been substantially prepared by the Amex. On November 26, 2008, the Exchange filed Amendment No. 1 to the proposed rule change. The Commission is publishing this notice to solicit comments on the proposed rule change, as amended, from interested persons and is approving the proposed rule change on an accelerated basis.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to adopt Commentary .06 to Amex Rule 918 to permit the sending of Principal Acting as Agent Orders (“P/A Orders”)³ through the Intermarket Options Linkage (“Linkage”) prior to the opening of trading. This proposal would conform Amex Rule 918 to Joint Amendment No. 23⁴ (“Amendment No. 23”) to the Plan for the Purpose of Creating

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240. 19b-4.

³ See Section 2(16)(a) of the Plan for the Purpose of Creating and Operating an Intermarket Option Linkage (“Linkage Plan”).

⁴ See Securities Exchange Act Release No. 56780 (November 13, 2007), 72 FR 65113 (November 19, 2007) (File No. 4-429).

